

*ABLE TN* is a savings program designed to help individuals with disabilities put aside money to pay for qualified expenses. These accounts provide the opportunity to save and invest with tax-free earnings to help participants maintain independence and quality of life.

## Eligibility

An individual whose disability occurred on or before their 26th birthday may qualify to open an *ABLE TN* account by meeting at least one of the criteria below.

The Individual:

- Is eligible to receive Supplemental Security Income (SSI).
- Is eligible to receive Social Security Disability Insurance (SSDI).
- Has obtained a disability diagnosis by a qualified physician and the individual or legal representative has signed the *ABLE TN* Certification Statement included in the *ABLE TN* enrollment process.

There is no state residency requirement. All qualified U.S. residents are welcome. Simply visit [AbleTN.gov](http://AbleTN.gov) and answer the questions on *ABLE Assist* to help determine if you may be eligible to open an *ABLE TN* account.

## Features and Benefits

- Plan and save for future expenses
- Tax-free earnings
- Interest earned on funds is tax-free if used to cover qualified expenses
- Convenient online management available at [AbleTN.gov](http://AbleTN.gov)
- Low Fees

## Diverse Investment Options

During the *ABLE TN* enrollment process, you will have the ability to select from 14 investment options offered to participants. You may select one or multiple options by simply assigning the percentage of your contributions you would like to allocate to each choice. Once your selections are made, you may contribute to your account and begin saving for the future.

You have the flexibility to change your investment selections twice per calendar year, or you may select different investment options for each new contribution by selecting a one-time contribution allocation.

## No Impact to Federal Benefits

There is no impact on federal means-tested benefits as long as your *ABLE TN* account balance is less than \$100,000. Funds in excess of \$100,000 will be treated as a resource.

## Easy to Contribute

Contributions into an individual's *ABLE TN* account can be made by:

- Check
- Electronic Funds Transfer (EFT)
- Automatic Investment Plans

Anyone can contribute to an individual's *ABLE TN* account. Account owners, family and friends may contribute a total of \$14,000 each year.

## Qualified Expenses

A qualified expense is one that is related to the individual's disability. Each person is unique and the needs of the individual can vary depending on the disability, circumstances, and specific treatment.



Categories of qualified expenses include:

- Education
- Housing
- Transportation
- Employment
- Training and support
- Assistive technology
- Personal support services
- Health, Prevention and Wellness
- Financial Management
- Administrative Services
- Legal fees
- Expenses for Oversight and Monitoring
- Funeral and burial expenses



In the event that funds from an *ABLE TN* account are used on non-qualified expenses, the investment earnings will be subject to income tax and an additional 10% penalty tax.

### ***Can I have a Special Needs Trust (SNT) and an ABLE TN account?***

An individual may have a Special Needs Trust (SNT), an *ABLE TN* account or both, depending on the financial strategy of the individual with the disability. As a direct-sold plan, *ABLE TN* offers eligible individuals the ability to open an account without the assistance of a financial advisor or attorney. However, we recommend anyone considering opening an *ABLE TN* account and a Special Needs Trust (SNT) consult with a financial professional to determine the best method for saving and investing funds related to your individual needs.

### ***Get Started Today!***

Visit [AbleTN.gov](http://AbleTN.gov) to:

- Take the Eligibility Quiz
- Research Investment Options
- Open a New Account

Once enrolled, you may contribute, withdrawal, and update account information conveniently from the online portal at [AbleTN.gov](http://AbleTN.gov).



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*For more information about the Program, please visit [AbleTN.gov](http://AbleTN.gov) and refer to the Disclosure Brochure. The information contained in these materials and on the website is subject to change at any time for any reason or based on guidance from the U.S. Department of Treasury and Social Security Administration.*

*Consider all investment objectives, risks, charges, and expenses before investing in the Program. Non-Tennessee taxpayers and residents should determine whether their home state offers a qualified ABLE Program that provides state tax or other benefits to residents not available by investing in this Program.*



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# ABLE TN

**Achieving a Better Life Experience**

**A Program of the  
Tennessee Treasury Department  
David H. Lillard, Jr., State Treasurer  
[AbleTN.gov](http://AbleTN.gov)**